

**ADDISON COMMUNITY SCHOOLS
2009-2010 GENERAL FUND BUDGET
2nd REVISION - APPROVED 3/8/10**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the
Addison Community School District according to this budget.

		FY 2007-2008 Audited ACTUAL	FY 2008-2009 Audited ACTUAL	FY 2009-2010 Approved June 2009	FY 2009-2010 Approved Dec 2009	FY 2009-2010 Approved March 2010
REVENUES						
100	Local Sources	\$2,935,536	\$3,026,927	\$3,006,741	\$3,120,384	\$3,118,973
300	State Sources	\$5,170,763	\$4,346,154	\$4,439,697	\$3,856,780	\$3,979,051
400	Federal Sources	\$163,156	\$589,667	\$370,200	\$765,878	\$766,411
500	Incoming Transfers & Other Trans.	\$266,535	\$309,173	\$256,000	\$400,216	\$409,910
	Prior period adjustments	\$28,439	\$3,676	\$0	\$0	\$0
	TOTAL REVENUE	\$8,564,428	\$8,275,597	\$8,072,638	\$8,143,258	\$8,274,345
EXPENDITURES						
	INSTRUCTION					
110	Basic Program	\$4,273,155	\$4,266,613	\$4,107,065	\$4,194,537	\$4,201,039
120	Added Needs	\$1,074,163	\$1,052,232	\$1,163,569	\$1,255,289	\$1,272,788
	SUPPORT SERVICES					
210	Pupil Support	\$135,310	\$150,975	\$191,481	\$165,781	\$165,878
220	Instructional Staff	\$120,859	\$179,670	\$214,415	\$191,268	\$209,858
230	General Administration	\$236,420	\$271,295	\$283,679	\$281,743	\$280,778
240	School Administration	\$534,204	\$405,349	\$417,655	\$422,802	\$416,987
250	Business	\$176,800	\$152,478	\$156,144	\$135,104	\$130,973
260	Operation & Maintenance	\$1,033,594	\$1,120,225	\$1,158,370	\$1,155,202	\$1,155,202
270	Pupil Transportation	\$332,697	\$281,824	\$305,295	\$306,728	\$306,728
280	Technology	\$124,936	\$154,130	\$157,455	\$195,153	\$195,153
300	Community Services	\$0	\$0	\$0	\$0	\$0
410	Laura Haviland Costs	\$21,568	\$14,510	\$21,000	\$21,000	\$5,200
600	Outgoing Transfers-Athletics	\$218,449	\$241,192	\$229,657	\$235,295	\$235,295
600	Outgoing Transfers-Capital Projects	\$79,000	\$0	\$0	\$0	\$0
	Total Expenditures	\$8,361,154	\$8,290,494	\$8,405,784	\$8,559,902	\$8,575,879
	Total Revenues	\$8,564,428	\$8,275,597	\$8,072,638	\$8,143,258	\$8,274,345
	Excess or Shortage	\$203,274	(\$14,897)	(\$333,146)	(\$416,644)	(\$301,534)
	Audited Fund Equity 6/30/08	\$1,675,211				
	Audited Fund Equity 6/30/09	\$1,660,314				
	Projected Fund Equity 6/30/10 w/Amendments	\$1,358,780	15.84%			

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Based on the following assumptions:

*Reduction of 47 students in the fall for a combined count of 964 students

February 2009 count =	998.88	25%	249.72	
Fall 2009 count =	952.00	75%	714.00	*Change per final audit 2/16/10
	Student Count budget based on		963.72	

*Foundation allowance - \$165 decrease from 2008/2009 \$7,168

*LISD-special ed allocation - per December payment
 \$356,793 - receive 85% in 09/10 \$303,274
 Plus: remaining 15% from 08/09 \$80,942
 Total allocation 09/10 \$384,216

*LISD-special ed allocation - per January payment
 \$362,777 - receive 85% in 09/10 \$308,360
 Plus: remaining 15% from 08/09 \$80,942
 Total allocation 09/10 \$389,302

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 16.94%